

LETTERS

Long term disability

Estimated monthly benefit amount & monthly deduction amount

End of rate guarantee period: 12/31/2021

To determine your estimated monthly deduction, multiply your covered monthly earnings by your age rate in the box at the right. See your benefit summary for the definition of earnings.

Covered monthly earnings: \$ _____
If your monthly earnings are greater than \$16,666.67 then use \$16,666.67 as your earnings.

X Age rate: _____

X Employee Contribution Percent: 100%

= Employee's estimated monthly deduction : \$ _____

Age	Monthly rate
Under age 24	0.0023
25-29	0.0024
30-34	0.0037
35-39	0.0050
40-44	0.0064
45-49	0.0064
50-54	0.0109
55-59	0.0109
60-64	0.0083
65-69	0.0034
70+	0.0017

To determine your estimated monthly benefit amount, multiply your covered monthly earnings by your benefit percentage.

Covered monthly earnings: \$ _____
If your monthly earnings are greater than \$16,666.67 then use \$16,666.67 as your earnings.

X Benefit percentage: 0.60

= Estimated monthly benefit amount: \$ _____

Example

Age 30; covered monthly earnings: \$15,000; age rate is 0.0037; Employee Contribution: 100%

Employee's estimated monthly deduction : $\$15,000.00 \times 0.0037 \times 1.00 = \55.50
Estimated monthly benefit amount : $\$15,000.00 \times 0.60 = \$9,000.00$



If your age changes to a different rate band during the guarantee period, your monthly deduction will change to reflect the new rate band effective on the next policy anniversary date.

This is a general statement of Long Term Disability insurance underwritten by Principal Life Insurance Company. It is not an insurance contract and does not contain all of the qualifications and restrictions of the coverage being offered to you. If any provision presented here is found to be in conflict with federal or state law, that provision will be applied to comply with federal or state law. The group policy determines all rights, benefits, exclusions and limitations of the insurance described here. For more details about the coverage, refer to the policy that will be issued to each member.